GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Provident Fund - Interest rate on General Provident Fund (Andhra Pradesh) for the subscribers of GPF and other similar funds at the rate of 7.1% (Seven point One percent) per annum with effect from 01.04.2024 to 30.06.2024 for the F.Y. 2024-25 – Orders - Issued.

FINANCE (HR-III- Pension, GPF) DEPARTMENT

G.O.Rt.No.186 **Dated:28-06-2024**

Read the following:-

1. G.O.Rt.No.22, Finance (HR.III – Pension, GPF) Department, Dt.18/01/2024
2. Resolution F.No. 5(3)-B(PD)/2023, Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), Dt:10th June, 2024.

ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules 1935, Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General provident Fund in respect of Central Services.

2. In the G.O.1st read above, the State Government have adopted the interest rate of 7.1% per annum for the period from 01.07.2023 to 31.03.2024, during the F.Y.2023-24 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India.

a. The General Provident Fund (Andhra Pradesh) Rules1935
b. The Electricity Department Provident Fund Rules.
c. Emergency Cut and Compulsory Saving Rules, 1949.
d. Government Distilleries Employees Provident Fund
e. Andhra Pradesh Government Life Insurance Fund.
f. Andhra Pradesh Employees Welfare Fund Rules.

3. In the reference 2nd read above, the Government of India announced that, during the year 2024-25, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.1% (Seven point one percent) w.e.f. 1st April, 2024 to 30th June, 2024. This rate will be in force w.e.f. 1st April, 2024.

4. Government after careful examination of the matter hereby order to adopt the rate of interest at 7.1% (Seven point One percent) per annum for the period from 1st April, 2024 to 30th June, 2024 during the F.Y.2024-25 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India. This rate will be in force w.e.f 1st April, 2024.

a. The General Provident Fund (Andhra Pradesh) Rules1935
b. The Electricity Department Provident Fund Rules.
c. Emergency Cut and Compulsory Saving Rules, 1949.
d. Government Distilleries Employees Provident Fund
e. Andhra Pradesh Government Life Insurance Fund.
f. Andhra Pradesh Employees Welfare Fund Rules.

5. This order is available online and can be accessed at http://apegazette.cgg.gov.in.

CHIRANJIV CHOUDHARY
PRINCIPAL SECRETARY TO GOVERNMENT (HR)

To
All the Heads of Departments
All the Departments in the Secretariat
The Principal Accountant General (G&SSA), AP, Stalin Central Mall, Door No. 27-37-158, 6th & 7th floor, MG Road, Governor Pet, Vijayawada-520002
The Principal Accountant General (A&E), AP, Governor Pet ,Vijayawada.
The Principal Accountant General (E&RSA), A.P. Governor Pet ,Vijayawada.
The Director of Treasuries & Accounts, A.P., Mangalagiri.
The Pay and Accounts Officer, A.P. Mangalagiri.
The Director of State Audit, A.P., Mangalagiri.
The Director of Works Accounts, A.P., Mangalagiri.
The Director of Insurance, AP, Mangalagiri.
The Registrar, The judicature of High Court of AP at Nelapadu.
The Secretary, APPSC, Vijayawada.
All the District Collectors
All the District Judges
All the Chief Executive Officers of Zilla Praja Parishads.
All the District Treasury Officers.
All the Commissioners and Spl. Officers of Municipalities.
All the District Educational Officers.
All the Secretaries of Zilla Parishads through the District Collectors concerned.
All the District Panchayat Officers.
The Chairman, A.P. Housing Board, Hyderabad.
The Managing Director, A.P. GENCO/ TRANSCO, Vidyut Soudha, Vijayawada.
The Commissioners of Municipal Corporation, Vijayawada, Greater Visakhapatnam, Kurnool, Rajahmundry, Guntur, Nellore, Kakinada, Eluru, and Kadapa.
The Secretary, Tungabhadra Board, Hospet, Karnataka State.
The Resident Commissioner, A.P. Bhavan, No.1, Ashok Road, New Delhi.
All Registrars of Universities in Andhra Pradesh,
The Spl. Commissioner, A.P. Bhavan, Ashoka road, New Delhi.
The Pay and Accounts Officer, Thungabhadra Project, High level canal, Stage-I, Anantapur District.
The Director General, H.R.D Institute of A.P., Bapatla, Guntur District.
The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District
The Director of Accounts, Srisailam Project, Kurnool.
The Asst. Pay and Accounts, Vamsadhara Project,Srikakulam District

The Director of Accounts Telugu Ganga Project, Kadapa District
The Pay and Accounts Officer, Government of India, New Delhi.
The Member Secretary cum Treasurer, A.P. Employees Welfare fund SLC, A.P. Secretariat Amaravati @ Velagapudi.
SF/SC(159115)

//Forwarded:: By Order//

A. Seyhadhry

Section Officer